

Tea Market Report: Sale 30 of the 24th – 25th July 2017

There was good but irregular demand for the 127,020 packages (8.22m kgs) available in the market with prices easing as the sale progressed and 12.91% packages remained without bids.

Best BP1s available advanced by USC6 while Brighter categories were firm to USC10 dearer with Mediums irregular varying between USC14 dearer to easier by USC2 - USC20 and some Invoices were neglected. Lower Mediums eased by USC2 - USC18 with Plainer types up to USC10 above last prices.

The Best PF1s on offer shed USC8 while Brighter sorts eased by USC4 - USC10 with Mediums discounted by USC4 - USC12 and some lines were neglected. Lower Mediums saw an irregular interest ranging between firm to USC14 dearer to easier by a similar margin while Plainer descriptions were steady to USC6 below previous rates.

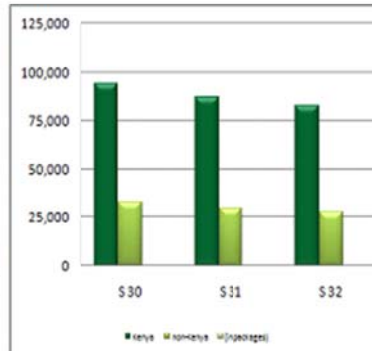
Best PDUSTs in the market gained up to USC8 with Brighter varieties firm to USC10 dearer but a few Invoices eased by a similar rate where sold while Mediums were rather irregular varying between USC4 - USC22 dearer to easier by up to USC30 and some Invoices were unsold. Lower Mediums lost USC6 - USC13 while Plainer categories were discounted by USC8 - USC15 with some teas remaining without bids.

Current and Future Auction Offerings

Country	Sale 30 24-25 Jul'17		Sale 30 25-26 Jul'16		Sale 31 31 Jul- 1 Aug'17		Sale 32 4 & 7 Aug'17	
	MG	SG	MG	SG	MG	SG	MG	SG
Kenya	83,640	10,520	76,840	8,760	77,447	9,240	73,844	8,400
Uganda	11,380	7,980	13,200	6,260	11,140	6,941	11,020	6,799
Tanzania	1,840	1,260	160	80	2,360	660	1,080	640
Rwanda	5,080	1,200	5,740	1,260	4,320	720	3,120	860
Burundi	3,280	440	2,080	180	3,200	180	3,360	160
Zambia	0	0	0	0	0	0	0	0
Malawi	0	0	80	0	0	0	0	0
Madagascar	0	0	0	0	0	0	0	0
Zimbabwe	0	0	0	0	0	0	0	0
D R Congo	360	40	200	20	20	20	0	0
Mozambique	0	0	307	960	0	0	0	0
Ethiopia	0	0	0	0	0	0	0	300
Reprints	7,980	780	8,087	860	7,376	960	11,300	880
Total	105,580	21,440	98,607	17,520	98,487	17,761	92,424	17,159
		127,020		116,127		116,248		109,583

The Best DUST1s on offer were steady while Brighter types were firm to USC10 dearer with Mediums irregular and varied between firm to USC14 dearer to easier by USC4 - USC20. Lower Mediums were USC6 - USC20 easier with Plainer sorts discounted by USC4 - USC24.

In the Secondary Catalogues BPs gained while PFs appreciated. Clean well sorted coloury Fannings appreciated while similar DUSTs were dearer. Other Fannings were dearer while similar DUSTs eased. BMFs were well absorbed at dearer levels.



CTC Quotations and Highest Prices (USC)

	BP1	PF1	PD	D1
Best	310 - 402	362 - 442	390 - 428	390 - 437
Good	320 - 364	364 - 396	387 - 412	390 - 412
Good Medium	296 - 362	328 - 385	380 - 426	360 - 404
Medium	278 - 320	280 - 330	265 - 310	236 - 326
Lower Medium	172 - 258	216 - 268	215 - 244	220 - 244
Plainer	166 - 246	164 - 258	170 - 242	170 - 244

Yemen and other Middle Eastern Countries lent strong support with more enquiries from Sudan and Iran while Pakistan Packers and Egyptian Packers maintained activity but at lower levels. There was less interest from Afghanistan, Russia, Bazaar and UK. Kazakhstan and other CIS nations were subdued. Somalia was more active at the lower end of the market.